

BOARD OF FINANCE

September 19, 2012

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, September 19, 2012.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – September 12, 2012
2. Minutes of the Regular Meeting held on August 15, 2012
3. August 31 , 2012 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Financial Statement (Page 2)
5. CCM, Estimated Town Projections dated March 2, 2011
6. Property Tax Relief Revenue – 2012 Budget Timeline

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on August 15, 2012, Mr. Hallahan moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Abstain	Lianos – Yes
	Brown - Yes		

OLD BUSINESS

None.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING AUGUST 31, 2012

Mr. Swinkoski referred to these reports stating that tax collections at the end of August were 54.2%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Ms. Vissicchio made a motion to accept the reports.

Seconded by, Ms. Brown.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OTHER

Mr. Monico confirmed with Board members that the October 17th meeting of the Board of Finance will be moved to October 24th and the November 21st meeting will be moved to November 28th. The Town Clerk's Office will be notified of these date changes.

PUBLIC COMMENT

None.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 7:25 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		